

## John Stumbles

Professor of Finance Law and Fellow of the Australian Academy of Law



**J**ohn Stumbles is a Professor of Finance Law and a Fellow of the Australian Academy of Law. Prior to commencing a full time academic career, he was a banking and finance partner at the law firm Mallesons Stephen Jaques (now King & Wood Mallesons) where he still remains a consultant.

He has expertise in the regulation of banking services, derivatives, clearing and payment systems and in the law of insolvency, set-off and netting. He has practised, written and lectured on matters relating to banking and finance and insolvency law. More recently, he has provided advice in relation to the central clearing of derivatives within Australia.

His expertise in payment systems and insolvency was drawn upon by the Australian Government and Reserve Bank in connection with the introduction into Australia of legislation relating to netting and real time gross settlement. His dual expertise in banking and insolvency law has been drawn upon by banks in structuring work outs for distressed corporate borrowers. He was involved in consultations with the Australian Government concerning new law regulating security over personal property and as now seen in the Personal Property Securities Act 2009.