

# P.R.I.M.E. Finance Newsletter - September 2011

We are pleased to present to you our third bi-monthly P.R.I.M.E. Finance Newsletter. We would like to remind you that the date of the formal opening of P.R.I.M.E. Finance, when arbitration and mediation services will go live, is scheduled for 16 January 2012. We ask you kindly to put this date into your calendar, since we would be most happy to welcome you all in The Hague for the Opening Ceremony scheduled for that day.

## 1. Additional appointments to the P.R.I.M.E. Finance experts list

We are pleased to announce that the following distinguished experts (in order of appointments) have recently joined the P.R.I.M.E. Finance experts list:

**Lord Collins of Mapesbury, LLD, FBA**, former Justice of the Supreme Court of the United Kingdom; Honorary Professor, Faculty of Law, University College London; Emeritus Fellow, Wolfson College, Cambridge; General Editor, Dicey, Morris & Collins on the Conflict of Laws (UK).

Adam Cooper, Senior Managing Director and Chief Legal Officer of Citadel; member of the Financial Markets Working Group of the Federal Reserve Bank of Chicago; member of the Leadership Board of the U.S. Chamber of Commerce's Center for Capital Markets Competitiveness; former Chairman of the Managed Funds Association; former Partner at Katten Muchin & Zavis (USA).

**David Sternberg,** Managing Director and the General Counsel of Brown Brothers Harriman & Co; member of the American Law Institute (USA).

**Professor Jan Eijsbouts**, Chairman of the World Legal Forum foundation; Professor of Corporate Social Responsibility, Maastricht University; accredited mediator of NMI, ACB and CEDR and member of the Dutch Mediators Certification Board; retired Group General Counsel and Director Legal Affairs at AkzoNobel (the Netherlands).

The Honorable Charles N. Brower, Judge of the Iran-United States Claims Tribunal; arbitrator at 20 Essex Street Chambers; Judge Ad Hoc of the Inter-American Court of Human Rights; member of the Register of Experts of the United Nations Compensation Commission; former Partner at White & Case LLP (the Netherlands/USA/UK).

**Professor Gabrielle Kaufmann-Kohler,** international arbitrator; Founding Partner of Lévy Kaufmann-Kohler; Professor of Private International Law at University of Geneva Law School; Director of Geneva Master in International Dispute Settlement at Graduate Institute of International and Development Studies and Geneva University; former non-executive member of the Board of Directors of UBS AG (Switzerland).

**Alvin Yeo,** Senior Counsel and Senior Partner of WongPartnership LLP; Vice-Chair of the IBA Arbitration Committee; Court Member, LCIA; Member of Parliament (Singapore).

Since our last Newsletter, we have received a significant number of expressions of interest and self-nominations to join our Panel of Experts, and these will be considered by our appointments commission soon. P.R.I.M.E. Finance welcomes further nominations for its list of experts, including self-nominations. For further information, please contact <a href="mailto:secretary@primefinancedisputes.org">secretary@primefinancedisputes.org</a> (see also the "Contact us" section below).



# 2. Netherlands Institute for Advanced Study in the Humanities and Social Sciences (NIAS)

From 1 September, HE the Honourable Sir David Baragwanath KNZM, QC, has undertaken a three-month research project at NIAS to study the types of cases that would benefit from the establishment of P.R.I.M.E. Finance and the scope of services that the facility should aim to provide. We would like to thank all who actively took part in responding to the questionnaire that was circulated this summer. We expect that the research of Sir David will contribute significantly to the P.R.I.M.E. Finance database of cases. We look forward to updating you further on the findings of this research later in the year.

#### 3. P.R.I.M.E. Finance arbitration rules

Members of our Panel of Experts have provided input to a draft version of the P.R.I.M.E. Finance Rules of Arbitration, which are based on the UNCITRAL Rules and modified specifically for P.R.I.M.E. Finance. The considerable number of valuable comments received are currently being reviewed. We expect to adopt and announce the P.R.I.M.E. Finance Rules of Arbitration on or before the Opening on 16 January 2012.

#### 4. P.R.I.M.E. Finance regional expert meetings: Moscow and Dubai

As mentioned in our previous Newsletter, we continue to investigate ways to ensure the relevance of P.R.I.M.E. Finance to the developing markets. A regional expert meeting was held in Moscow on 9 September, hosted by the EBRD Resident Office there.

Following the Moscow meeting, we are now arranging another regional meeting in Dubai for the first week of November. Expressions of interest from those wishing to participate in that meeting are welcome and invited.

## 5. P.R.I.M.E. Finance expert becomes Czech Deputy Minister of Finance

We are delighted to announce that Mr. Radek Urban, a Finance Expert in the inaugural P.R.I.M.E. Finance experts list, has recently been appointed Deputy Minister of Finance of the Czech Republic. We would like to wish him all the best for his new position.

#### 6. Contact us

<u>Click here (pdf)</u> to find recent press articles concerning P.R.I.M.E. Finance. For further information please contact <u>secretary@primefinancedisputes.org</u> or Professor Jeffrey Golden, Chairman, P.R.I.M.E. Finance Foundation at <u>i.b.golden@lse.ac.uk</u>.

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